

# FINANCIAL SNAPSHOT

March 31, 2024

## ASSETS

	General Fund	Restricted Funds	Total
<b>Cash</b>			
Budget Account (Checking)	\$2,000.00		\$2,000.00
Money Market	\$109,610.89	\$115,283.04	\$224,893.93
Petty Cash on Hand	\$200.00		\$200.00
<b>Total Cash</b>	<b>\$111,810.89</b>	<b>\$115,283.04</b>	<b>\$227,093.93</b>
<b>Certificates of Deposit</b>			<b>\$581,234.09</b>

## LIABILITIES

<b>Short-term Loan - PSB</b>	\$	<b>63,349.89</b>
<b>Note Payable - TMF</b>		<b>\$ 1,606,415.26</b>
<b>Permanent Endowment Fund</b>		
PEF Holding Account - PSB	\$	30.00
Texas Methodist Foundation	\$	802,408.08
<b>Total Permanent Endowment Fund</b>	<b>\$</b>	<b>802,438.08</b>
<b>Debt Reduction Fund (formerly REACH)</b>		
Designated funds on deposit at TMF	\$	80,078.17
Designated funds on deposit at PSB	\$	19,894.38
<b>Total Debt Reduction Designated Fund</b>	<b>\$</b>	<b>99,972.55</b>

## STATEMENT OF ACTIVITIES (ACCRUAL BASIS)

	MTD Actual	Month Budget	YTD Actual	YTD Budget	Annual Budget
<b>Income</b>					
General Budget Contributions	\$120,246.68	\$100,000.00	\$343,538.73	\$300,000.00	\$1,270,000.00
Facility Use Income	\$0.00	\$300.00	\$600.00	\$500.00	\$3,900.00
Miscellaneous Income	\$14,578.24	\$14,375.96	\$43,602.58	\$98,681.31	\$418,077.78
Interest Income	\$2,609.69	\$1,341.61	\$8,158.70	\$4,071.40	\$12,833.06
<b>Total Income</b>	<b>\$137,434.61</b>	<b>\$116,017.57</b>	<b>\$395,900.01</b>	<b>\$403,252.71</b>	<b>\$1,704,810.84</b>
<b>Expense</b>					
Administration					
Payroll Expenses / Salaries	\$108,994.26	\$113,124.44	\$260,380.39	\$275,635.34	\$1,032,281.29
Other Administration	\$50,145.11	\$42,517.28	\$125,923.00	\$127,795.56	\$481,576.00
<b>Subtotal Administration</b>	<b>\$159,139.37</b>	<b>\$155,641.72</b>	<b>\$386,303.39</b>	<b>\$403,430.90</b>	<b>\$1,513,857.29</b>
Worship Ministry	\$1,401.57	\$1,437.58	\$3,583.95	\$3,937.74	\$16,901.00
Discipleship	\$419.65	\$350.00	\$2,565.75	\$2,800.00	\$11,200.00
Outreach / Missional Impact	\$12,128.45	\$11,382.50	\$35,136.79	\$34,147.50	\$136,590.04
Age-Level Ministry	\$2,194.13	\$1,357.67	\$3,891.66	\$6,048.01	\$26,260.00
<b>Total Expense</b>	<b>\$175,283.17</b>	<b>\$170,169.47</b>	<b>\$431,481.54</b>	<b>\$450,364.15</b>	<b>\$1,704,808.33</b>
<b>Surplus/(Deficit)</b>	<b>(\$37,848.56)</b>	<b>(\$54,151.90)</b>	<b>(\$35,581.53)</b>	<b>(\$47,111.44)</b>	<b>\$2.51</b>