

# FINANCIAL SNAPSHOT

February 29, 2024

## ASSETS

	General Fund	Restricted Funds	Total
<b>Cash</b>			
Budget Account (Checking)	\$2,000.00		\$2,000.00
Money Market	\$89,402.15	\$112,488.92	\$201,891.07
Petty Cash on Hand	\$200.00		\$200.00
<b>Total Cash</b>	<b>\$91,602.15</b>	<b>\$112,488.92</b>	<b>\$204,091.07</b>
<b>Certificates of Deposit</b>			<b>\$578,934.21</b>

## LIABILITIES

<b>Short-term Loan - PSB</b>	\$	<b>71,116.01</b>
<b>Note Payable - TMF</b>		<b>\$ 1,610,827.81</b>
<b>Permanent Endowment Fund</b>		
PEF Holding Account - PSB	\$	-
Texas Methodist Foundation		\$ 789,887.73
<b>Total Permanent Endowment Fund</b>		<b>\$ 789,887.73</b>
<b>Debt Reduction Fund (formerly REACH)</b>		
Designated funds on deposit at TMF	\$	89,089.82
Designated funds on deposit at PSB		\$ 16,056.25
<b>Total Debt Reduction Designated Fund</b>		<b>\$ 105,146.07</b>

## STATEMENT OF ACTIVITIES (ACCRUAL BASIS)

	MTD Actual	Month Budget	YTD Actual	YTD Budget	Annual Budget
<b>Income</b>					
General Budget Contributions	\$119,182.50	\$100,000.00	\$223,292.05	\$200,000.00	\$1,270,000.00
Facility Use Income	\$600.00	\$100.00	\$600.00	\$200.00	\$3,900.00
Miscellaneous Income	\$14,517.91	\$14,110.41	\$29,024.34	\$84,305.35	\$418,077.78
Interest Income	\$2,770.39	\$1,357.16	\$5,549.01	\$2,729.79	\$12,833.06
<b>Total Income</b>	<b>\$137,070.80</b>	<b>\$115,567.57</b>	<b>\$258,465.40</b>	<b>\$287,235.14</b>	<b>\$1,704,810.84</b>
<b>Expense</b>					
Administration					
Payroll Expenses / Salaries	\$74,179.82	\$79,380.45	\$151,386.13	\$162,510.90	\$1,032,281.29
Other Administration	\$36,404.93	\$41,752.28	\$75,777.89	\$85,278.28	\$481,576.00
<b>Subtotal Administration</b>	<b>\$110,584.75</b>	<b>\$121,132.73</b>	<b>\$227,164.02</b>	<b>\$247,789.18</b>	<b>\$1,513,857.29</b>
Worship Ministry	\$754.41	\$987.58	\$2,182.38	\$2,500.16	\$16,901.00
Discipleship	\$121.05	\$350.00	\$2,146.10	\$2,450.00	\$11,200.00
Outreach / Missional Impact	\$11,434.17	\$11,382.50	\$23,008.34	\$22,765.00	\$136,590.04
Age-Level Ministry	\$1,357.35	\$1,382.67	\$1,697.53	\$4,690.34	\$26,260.00
<b>Total Expense</b>	<b>\$124,251.73</b>	<b>\$135,235.48</b>	<b>\$256,198.37</b>	<b>\$280,194.68</b>	<b>\$1,704,808.33</b>
<b>Surplus/(Deficit)</b>	<b>\$12,819.07</b>	<b>(\$19,667.91)</b>	<b>\$2,267.03</b>	<b>\$7,040.46</b>	<b>\$2.51</b>