

FUMC Pearland Financial Summary December 2023

Cash Summary

General fund cash	\$ 245,311.73
Restricted cash	\$ 95,311.63
Total cash in accounts at PSB	\$ 340,623.36

Permanent Endowment Fund at TMF

Principal	\$ 626,570.47
Accrued Interest	\$ 48,394.81
Accrued Market Gain/(Loss)	\$ 102,977.37
Total value	\$ 777,942.65

REACH Capital Campaign

Pledged Amount	\$ 3,920,728.00
Contributions Received	\$ 3,862,445.06
Interest Earned	\$ 1,753.01
Total Receipts	\$ 3,864,198.07
Campaign Expenditures	\$ 104,457.62
Capital Expenditures	\$ 5,788,171.64
Loan Payoff/closing costs/interest	\$ 1,420,748.11
Total Expenditures	\$ 7,313,377.37

Note Payable at TMF **\$ 1,618,952.06**

Fund Balance **\$ 110,356.50**

Statement of Activities

	December Actual	December Budget	YTD Actual	YTD Budget
Income	\$ 200,586.56	\$ 227,557.40	\$ 1,591,275.98	\$ 1,682,088.88
Expenses				
Administrative Expenses				
Payroll Expenses/Salaries	\$ 81,064.04	\$ 75,112.36	\$ 935,958.97	\$ 971,089.36
Other Administrative Expenses	\$ 2,856.07	\$ 2,930.00	\$ 34,292.85	\$ 40,125.00
<i>Total Administrative Expenses</i>	<u>\$ 83,920.11</u>	<u>\$ 78,042.36</u>	<u>\$ 970,251.82</u>	<u>\$ 1,011,214.36</u>
Communications	\$ 19.99	\$ 208.34	\$ 1,562.43	\$ 11,500.00
Connections	\$ 901.33	\$ -	\$ 4,374.70	\$ 6,800.00
Discipleship	\$ 144.62	\$ -	\$ 8,162.78	\$ 13,000.00
Family & Children's Ministries	\$ 2,155.31	\$ 808.32	\$ 18,363.12	\$ 27,750.00
Missions	\$ (52,471.83)	\$ 16,960.16	\$ 134,090.04	\$ 203,522.00
Worship Arts	\$ 352.40	\$ 776.66	\$ 13,166.69	\$ 16,720.00
Operations	\$ 32,695.01	\$ 27,994.39	\$ 372,770.84	\$ 391,582.52
Total Expenses	<u>\$ 67,716.94</u>	<u>\$ 124,790.23</u>	<u>\$ 1,522,742.42</u>	<u>\$ 1,682,088.88</u>
Surplus / (Deficit)	\$ 132,869.62	\$ 102,767.17	\$ 68,533.56	\$ -

Notes to the Financial Reporting Package

- General fund contributions received were 86% of budget; \$103,897 under budget YTD
- 25% Christmas Eve offerings (online and in-person) transferred to Church In Action = \$2,483
- The market fund in the PEF gained \$20,996; YTD gain is \$60,551
- REACH campaign + extension
 - new logo sign for digital sign at the corner of Broadway and 518

FUMC Pearland Financial Summary Fourth Quarter YTD Comparison

	Annual Budget	Income	Spending	Surplus/(Deficit)
2023	\$1.68M	\$1.59M	\$1.52M	\$69K
2022	\$2.51M	\$2.11M	\$2.49M	(\$378K)
2021	\$2.35M	\$2.64M	\$2.30M	\$344K
2020	\$2.64M	\$2.64M	\$2.04M	\$601K
2019	\$2.55M	\$2.37M	\$2.56M	(\$199K)
2018	\$2.65M	\$2.54M	\$2.59M	(\$50K)